

IXYS CORPORATION
FINANCIAL INFORMATION
Fiscal Quarter Ended March 31, 2010

The following is financial information disclosed by IXYS Corporation (“IXYS”) during its conference call regarding the fiscal year and quarter ended March 31, 2010. The information disclosed in IXYS’ press release discussing the March 31, 2010 fiscal year and quarter is not presented below.

Regional Revenues as a Percentage of Net Revenues

Three Months
Ended March 31, 2010

North America:	30.1%
Europe & Middle East:	33.5%
Asia Pacific:	33.4%
Rest of the World:	3.0%

Backlog

March 31, 2010	\$125.5 million
March 31, 2009	\$76.9 million

Backlog increased \$33.7 million from December 2009 to March 2010

Bookings

March 31, 2010 quarter	\$98.6 million
December 31, 2009 quarter	\$77.1 million
March 31, 2009 quarter	\$38.3 million

Increase of about \$21.4 million or 27.8% from December 2009 quarter to March 2010 quarter

Book-to-Bill Ratio

Quarter Ended March 31, 2010:	1.3
Fiscal year ended March 31, 2010:	1.2

Due to changes in customer delivery schedules and cancellations of orders, backlog and the book-to-bill ratio may not be indicative of future sales.

CAPEX

\$2.6 million for the March 2010 quarter

Acquisition Expenses

\$542,000 in the quarter ended March 31, 2010
\$1.4 million in fiscal year ended March 31, 2010

Gross Profit

\$9.1 million increase from December 2009 quarter to March 2010 quarter.

Research, Development and Engineering Expenses as a Percentage of Net Revenues

Quarter ended March 31, 2010:	7.7%
Quarter ended March 31, 2009:	7.5%

Selling, General and Administrative Expenses as a Percentage of Net Revenues

Quarter ended March 31, 2010:	11.5%
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Current Ratio

March 31, 2010:	3.5
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Cash

March 31, 2010:	\$61.3 million
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Accounts Receivables

March 31, 2010:	\$47.2 million
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Increase of \$10.6 million from December 31, 2009

Days Sales Outstanding

March 31, 2010	55
December 31, 2009	51

Inventory Turnover

March 31, 2010	3.2
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Inventory: \$200K increase from December 31, 2009
Zilog inventory at March 31, 2010 was \$3.3 million

Revenue by Market Segment for the Fiscal Quarter ended March 31, 2010

Industrial & Commercial	49.7	%
Communication Infrastructure	14.9	%
Medical Electronics	10.5	%
Consumer	10.7	%
Auto/Traction	4.1	%
Other	10.1	%

Revenue by Product for the Fiscal Quarter ended March 31, 2010

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Power semiconductors:	69.0%
ICs:	23.8%
Systems & RF:	7.2%

Non-GAAP Reconciliation

GAAP reconciliation to non-GAAP

(In thousands, except per share amounts)

	Three Months Ended Mar 31 2010		Twelve Months Ended Mar 31 2010	
Net income (loss), as reported (GAAP)	\$ 4,022	\$ (10,910)	\$ (677)	\$ (3,349)
Adjustment to GAAP net income (net of taxes) Merger related expenses, net of taxes	331		839	
Non-GAAP net income (loss)	\$ 4,353	\$ (10,910)	\$ 162	\$ (3,349)
Net income (loss) per share-basic, as reported (GAAP)	\$ 0.13	\$ (0.36)	\$ (0.02)	\$ (0.11)
Adjustment to GAAP net income (net of taxes) Restructuring charges	0.01		0.03	
Net income (loss) per share-basic, (non-GAAP)	\$ 0.14	\$ (0.36)	\$ 0.01	\$ (0.11)
Net income (loss) per share-diluted, as reported (GAAP)	\$ 0.13	\$ (0.36)	\$ (0.02)	\$ (0.11)

Adjustment to GAAP net income (net of taxes) Restructuring charges	0.01		0.03	
Net income (loss) per share-diluted, (non-GAAP)	\$ 0.14	\$ (0.36)	\$ 0.01	\$ (0.11)

Weighted average shares used in per share calculation

Basic	31,320	30,633	31,005	31,087
Dilutive weighted average share	89			
Diluted	31,409	30,633	31,005	31,087

The foregoing document contains forward-looking statements. Forward-looking statements include those regarding IXYS' backlog and book-to-bill ratio. Actual results may vary materially from those contained in the forward-looking statements, due to changes in customer delivery schedules and cancellations of orders. Further information on other factors that could affect IXYS is detailed and included in IXYS' Form 10-K for the fiscal year ended March 31, 2009 as filed with the Securities and Exchange Commission. IXYS undertakes no obligation to publicly release the results of any revisions to these forward-looking statements.

IXYS CORPORATION
CONDENSED CONSOLIDATED BALANCE SHEETS
(in thousands)
(unaudited)

	<u>Mar. 31,</u> 2010	<u>Mar. 31,</u> 2009
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 61,337	\$ 55,577
Accounts receivable, net	47,158	37,251
Other receivables	1,196	671
Inventories, net	65,583	75,601
Prepaid expenses and other current assets	4,023	3,323
Deferred income taxes	<u>10,467</u>	<u>12,797</u>
Total current assets	189,764	185,220
Plant and equipment, net	47,588	52,912
Other assets	30,863	6,728
Deferred income taxes	<u>17,081</u>	<u>7,972</u>
 Total assets	 <u><u>\$ 285,296</u></u>	 <u><u>\$ 252,832</u></u>
 LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities:		
Current portion of capitalized lease obligations	\$ 2,845	\$ 3,739
Current portion of notes payable to bank	8,434	1,455
Accounts payable	17,762	13,767
Accrued expenses and other current liabilities	<u>24,998</u>	<u>15,342</u>
Total current liabilities	54,039	34,303
Capitalized lease and other long term obligations, net of current portion	32,300	26,862
Pension liabilities	<u>15,822</u>	<u>13,175</u>
Total liabilities	<u>102,161</u>	<u>74,340</u>
 Common stock	 368	 361
Additional paid-in capital	137,580	132,177
Retained earnings	43,307	43,984
Accumulated other comprehensive income	<u>1,880</u>	<u>1,970</u>
Stockholders' equity	<u>183,135</u>	<u>178,492</u>
 Total liabilities and stockholders' equity	 <u><u>\$ 285,296</u></u>	 <u><u>\$ 252,832</u></u>

IXYS CORPORATION
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS
(in thousands, except per share data)
(unaudited)

	Three Months Ended		Twelve Months Ended	
	Mar. 31		Mar. 31	
	2010	2009	2010	2009
Net revenues	\$ 76,561	\$ 58,244	\$ 243,224	\$ 273,552
Cost of goods sold	51,791	53,499	179,791	207,594
Gross profit	<u>24,770</u>	<u>4,745</u>	<u>63,433</u>	<u>65,958</u>
Operating expenses:				
Research, development and engineering	5,910	4,373	20,112	19,931
Selling, general and administrative	11,481	4,736	36,163	37,962
Amortization of intangibles	1,338	4,176	1,839	1,651
Impairment charges	-	2,691	-	6,440
Restructuring charges	572	-	1,614	-
Total operating expenses	<u>19,301</u>	<u>15,976</u>	<u>59,728</u>	<u>65,984</u>
Operating income (loss)	5,469	(11,231)	3,705	(26)
Other income (expense), net	<u>1,217</u>	<u>2,335</u>	<u>(1,371)</u>	<u>3,590</u>
Income (loss) before income tax provision	6,686	(8,896)	2,334	3,564
Provision for income tax	<u>2,664</u>	<u>2,014</u>	<u>3,011</u>	<u>6,913</u>
Net income (loss)	<u>\$ 4,022</u>	<u>\$ (10,910)</u>	<u>\$ (677)</u>	<u>\$ (3,349)</u>
Net income (loss) per share - basic	<u>\$ 0.13</u>	<u>\$ (0.36)</u>	<u>\$ (0.02)</u>	<u>\$ (0.11)</u>
Weighted average shares used in per share calculation - basic	<u>31,320</u>	<u>30,633</u>	<u>31,005</u>	<u>31,087</u>
Net income (loss) per share - diluted	<u>\$ 0.13</u>	<u>\$ (0.36)</u>	<u>\$ (0.02)</u>	<u>\$ (0.11)</u>
Weighted average shares used in per share calculation - diluted	<u>31,409</u>	<u>30,633</u>	<u>31,005</u>	<u>31,087</u>